

Suumaya Consumer Beverages Limited

Balance sheet as at March 31, 2022

(All amounts in INR millions, unless otherwise stated)

Particulars	Note	As at March 31, 2022
ASSETS		
Non-current assets		
Property, plant and equipment		-
Right-of-use assets		-
Other intangible assets		-
Financial assets		-
i. Investments		-
ii. Loans		-
Deferred Tax asset	9	0.04
Income tax asset		-
Other non-current assets		-
Total non-current assets		0.04
Current assets		
Inventories	2	-
Financial assets		-
i. Trade receivables		-
ii. Cash and cash equivalents	4	-
iii. Bank balances other than (ii) above		-
iv. Loans	3	9.77
v. Other financial assets		-
Other current assets		-
Total current assets		9.77
Total assets		9.81

EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	5A	10.00
Other equity	5B	(0.21)
Total equity		9.79
LIABILITIES		
Non-current liabilities		
Financial liabilities		-
i. Borrowings		-
ii. Lease liabilities		-
Deferred tax liabilities		-
Income tax liabilities		-
Total non-current liabilities		-

Suumaya Consumer Beverages Limited

Balance sheet as at March 31, 2022

(All amounts in INR millions, unless otherwise stated)

Particulars	Note	As at March 31, 2022
Current liabilities		
Financial liabilities		
i. Borrowings		-
ii. Lease liabilities		-
iii. Trade payables		-
- total outstanding dues of micro enterprises and small enterprises;		-
- total outstanding dues of creditors other than micro enterprises and small enterprises	6	-
iv. Other financial liabilities	7	0.03
Income tax liabilities		-
Other current liabilities		-
Total current liabilities		0.03
Total liabilities		0.03
Total equity and liabilities		9.81

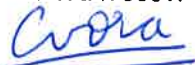
The accompanying notes are integral part of these financial statements.

As per report of even date attached.

For Chahan Vora & Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

Membership No: 183464

UDIN: 22183464AJTVXW1487

Mumbai, May 27, 2022



For and on behalf of the Board of Directors of
Suumaya Consumer Beverages Limited



Karishma Kaku

Director

DIN: 07214961



Ishita Gala

Director

DIN: 07165038



Suumaya Consumer Beverages Limited
Statement of Profit and Loss from the period 2 August 2021 to 31 March, 2022
(All amounts in INR millions, unless otherwise stated)

Particulars	Note	For the period 2 August 2021 to 31 March 2022
Income		
Revenue from operations		-
Other income		-
Total revenue		-
Expenses		
Cost of material consumed		-
Purchases of stock-in-trade		-
Changes in inventories of finished goods, stock-in-trade and finished goods		-
Employee benefit expense		-
Finance cost		-
Depreciation and amortisation expense		-
Other expenses	8	0.05
Total expenses		0.05
Loss before tax		-0.05
Income tax expense:		
Current tax		-
Deferred tax		-
Total tax expense		-
Loss for the year		-0.05
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss:</i>		
- Remeasurements of post-employment benefit obligations		-
- Income tax relating to the above		-
Other comprehensive income for the year		-
Total comprehensive income for the year		-0.05
Earnings per equity share of Rs. 10 each		
- Basic (Rs.)	10	(0.05)

The accompanying notes are integral part of these financial statements.

As per report of even date attached.

For Chahan Vora & Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

Membership No: 183464

UDIN: 22183464AJTVXW1487

Mumbai, May 27, 2022



For and on behalf of the Board of Directors of
Suumaya Consumer Beverages Limited



Karishma Kaku

Director

DIN: 07214961



Ishita Gala

Director

DIN: 07165038



Suumaya Consumer Beverages Limited

Statement of Cash flows for the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

Particulars	For the period 2 August 2021 to 31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES :	
Loss before tax	(0.05)
Loss before working capital changes	(0.05)
Adjustments for change in working capital:	
Decrease/ (Increase) in Loans	(9.77)
(Decrease) /Increase in Other financial liabilities	0.03
Less: Taxes paid	-
Net cash inflow / (outflow) from operating activities	(9.79)
CASH FLOW FROM INVESTING ACTIVITIES :	
Net cash inflow / (outflow) from investing activities	-
CASH FLOW FROM FINANCING ACTIVITIES :	
Proceeds from issue of shares	10.00
Share issue expenses	(0.21)
Net cash inflow / (outflow) from financing activities	9.79
Net Increase/(Decrease) in cash and cash equivalents	-
Add : Cash and cash equivalents at beginning of the period	-
Cash and cash equivalents at end of the period	-
Components of cash and cash equivalents:	
Cash on hand	-
Balances with banks	-
-in current account	-
Total cash and cash equivalents	-

The accompanying notes are integral part of these financial statements.

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

As per report of even date attached.

For Chahan Vora & Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

Membership No: 183464

UDIN: 22183464AJTVXW1487

Mumbai, May 27, 2022



For and on behalf of the Board of Directors of
Suumaya Consumer Beverages Limited



Karishma Kaku
Director
DIN: 07214961

Ishita Gala
Director
DIN: 07165038

1 Company information

Suumaya Consumer Beverages Limited (the "Company"), is a Company domiciled in India, incorporated on August 2, 2021 under the provisions of the Companies Act, 2013. The Company is in the business of coffee beans and powder, tea, refreshments, food products, other beverages etc.

The registered office of the Company is located at Gala No.5F/D, Malad Industrial Units, Kachpada, Ramchandra Lane Extension, Malad (W) Mumbai, Maharashtra - 400064. The Company is a wholly owned subsidiary of Suumaya Industries Limited.

The Registered office of company was changed on 26/05/2022 as now its located at Near Jai Coach, 20th Floor, Wing A B and F, 2001 to 2002, Lotus Corporate Park, Western Express Highway, Goregaon East, Mumbai, Maharashtra-400063. The Company is a wholly owned subsidiary of Suumaya Agro Limited.

2A Summary of significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these standalone financial statements. These policies have been consistently applied in the period presented, unless otherwise stated.

(a) Basis of preparation

(I) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 27th May, 2022.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis.

(iii) Current - non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

A liability is treated as current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities

Operating cycle

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified twelve months as its operating cycle.

(b) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chairman & Managing Director of its Ultimate Holding Company.

Refer Note 14 for the segment information provided

(c) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.

(d) Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(e) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

(f) Investments and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(ii) Recognition

Regular way purchases and sales of financial assets are recognised on trade-date, being the date on which the Company commits to purchase or sell the financial asset.

(iii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(iv) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 11 details how the Company determines whether there has been a significant increase in credit risk.

(v) Derecognition of financial assets

A financial asset is derecognised only when:

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Provisions and contingent liabilities

Provisions: Provisions are recognised when there is a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Contingent liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(i) Contributed equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds.

Suumaya Consumer Beverages Limited

Notes to financial statements for the period 2 August 2021 to 31 March 2022

(j) Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the Number of equity shares outstanding at the end of year.

(k) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest millions as per the requirement of Schedule III, unless otherwise stated. The figure 0.00 wherever stated represents value less than Rs.5000.

2B Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Suumaya Consumer Beverages Limited

Statement of Changes in equity for the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

A. Equity share capital

Particulars	Number of shares	Amount
As at August 2, 2021	-	-
Issued during the period	10,00,000	10.00
As at March 31, 2022	10,00,000	10.00

B. Other equity

Particulars	Reserves and Surplus	Total other equity
	Retained earnings	
As at August 2, 2021	-	-
Loss for the period	-0.05	(0.05)
Share issue expenses	-0.21	(0.21)
Deferred tax on share issue expenses	0.04	0.04
As at March 31, 2022	-0.21	-0.21

The accompanying notes are integral part of these financial statements.

As per report of even date attached.

For Chahan Vora & Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

Membership No: 183464

UDIN: 22183464AJTVXW1487

Mumbai, May 27, 2022



For and on behalf of the Board of Directors of
Suumaya Consumer Beverages Limited



Karishma Kaku

Director

DIN: 07214961



Ishita Gala

Director

DIN: 07165038



Suumaya Consumer Beverages Limited**Notes to financial statements from the period 2 August 2021 to 31 March 2022***(All amounts in INR millions, unless otherwise stated)***Note 2 - Inventories**

Particulars	As at March 31, 2022
Stock in Hand	-
Total	-

Note 3 - Loans

Particulars	As at March 31, 2022
Current	
Loans to related parties	9.77
Security deposits	-
Total (A)	9.77
Non-Current	
Loans and advances	-
Security deposits	-
Less : Loss allowance	-
Total (B)	-
Loans considered good - Unsecured	
Total	-
(less): Allowance for impairment loss	-
Total (A)+(B)	-

Note 4 - Cash and cash equivalents

Particulars	As at March 31, 2022
Cash on hand	-
Balances with banks -in current account	-
Total	-

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and the prior years.

Suumaya Consumer Beverages Limited

Notes to financial statements from the period 2 August 2021 to 31 March, 2022

(All amounts in INR millions, unless otherwise stated)

Note 5A - Equity share capital

Authorised equity share capital

Particulars	Number of shares	Amount
As at 2 August 2021	-	-
Increase during the period	10,00,000	10.00
As at 31 March 2022	10,00,000	10.00

a) Movements in equity share capital

Issued, subscribed and paid up capital

Particulars	Number of shares	Amount
As at 2 August 2021	-	-
Increase during the period	10,00,000	10.00
As at 31 March 2022	10,00,000	10.00

b) Terms and rights attached to equity shares

Equity shares have a par value of Rs. 10. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the Company in proportion to the number of and amounts paid on the shares held. Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

c) Shares of the company held by holding/ultimate holding company

Particulars	As at 31 March 2022
	No of shares
Suumaya Agro Limited, and its nominees	10,00,000

d) Details of shareholders holding more than 5% of the shares in the Company

Equity shareholders	As at March 31, 2022	
	Number of shares	% holding
Suumaya Agro Limited	10,00,000	100%

Suumaya Consumer Beverages Limited

Notes to financial statements from the period 2 August 2021 to 31 March, 2022

(All amounts in INR millions, unless otherwise stated)

Note 5B- Other equity

Particulars	As at March 31, 2022
Retained earnings	-0.21
Total	-0.21

i) Retained earnings

Particulars	As at March 31, 2022
Opening balance	-
Net (loss) for the period	-0.05
Share issue expenses	-0.21
Deferred tax on share issue expenses	0.04
Closing balance	-0.21

Nature and purpose of reserve

i) Retained earnings

Retained Earnings are profits that the Company has earned till date less transfer to General Reserve, dividend or other distribution or transaction with shareholders.

Suumaya Consumer Beverages Limited

Notes to financial statements for the year ended March 31, 2022

(All amounts in INR millions, unless otherwise stated)

Note 6 - Trade payables

Particulars	As at March 31, 2022
Trade payables : micro and small enterprises (refer note below)	-
Trade payables : others	-
Total	-

The information as required under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) has been determined to the extent such parties have been identified on the basis of information received from suppliers regarding their status under the said act as available with the Company and relied upon by the auditors, is as follows:

Particulars	As at March 31, 2022
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per MSMED Act)	
- Principal amount due to micro small and medium enterprises	-
- Interest due thereon	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act.	-

Note 7 - Other financial liabilities

Particulars	As at March 31, 2022
Current	
Auditor's remuneration payable	0.03
Total	0.03

Suumaya Consumer Beverages Limited

Notes to financial statements for the year ended March 31, 2022

(All amounts in INR millions, unless otherwise stated)

Note 8 - Other expenses

Particulars	For the period 2 August 2021 to 31 March 2022
Other Expenses	
Auditor's Remuneration (Refer note (a) below)	0.03
Stamp duty charges	0.02
Total	0.05

a) Details of payment to Auditor

Particulars	For the period 2 August 2021 to 31 March 2022
Payment to auditors	
As auditor:	
Statutory audit	0.03
Other services	-
Re-imburement of expenses	-
Total	0.03

Notes to financial statements from the period 2 August 2021 to 31 March 2022*(All amounts in INR millions, unless otherwise stated)***Note 9 - Deferred Tax Assets**

a) The balance comprises temporary differences attributable to:

Particulars	As at March 31, 2022
Deferred tax Assets	
Share issue expenses	0.04
Net deferred tax asset	0.04

b) Amounts recognised directly in equity

Particulars	As at March 31, 2022
Aggregate current tax and deferred tax arising in the reporting period and not recognised in net profit or loss or OCI but directly debited to equity:	
Deferred tax: share issue expenses (Refer note 5B)	0.04
Total	0.04

Note 10 - Loss per share

Particulars	Period ended March 31, 2022
Basic loss per share (Face value Rs 10 per share)	(0.05)
a) Loss attributable to the equity holders of the Company	(0.05)
b) Number of shares used as the denominator	
Number of equity shares used as the denominator in calculating basic loss per share	10,00,000

Suumaya Consumer Beverages Limited**Notes to financial statements for the period 2 August 2021 to 31 March 2022***(All amounts in INR millions, unless otherwise stated)***Note 11 - Fair value measurement****a) Financial instruments by category**

Particulars	As at
	March 31, 2022
Financial assets	Amortised cost
Loans	9.77
Total financial assets	9.77
Financial liabilities	
Other financial liabilities	0.03
Total financial liabilities	0.03

b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are:

(a) recognised and measured at fair value and

(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

No financial instruments are recognised and measured at fair value.

For all the financial assets and liabilities referred above are measured at amortised cost, their carrying amounts are reasonable approximations of their fair values due to their short-term nature.

Note 12 - Financial risk management

The Company's activities expose it to market risk, liquidity risk and credit risk.

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board of Directors.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, financial assets measured at amortised cost	Ageing analysis, credit rating	Diversification of bank deposits, credit limits.
Liquidity risk	Other liabilities	Rolling cash flow forecasts	Continuous monitoring of Fund management to ensure timely payment of dues.

Suumaya Consumer Beverages Limited

Notes to financial statements for the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk, currency risk and price risk. Market risk is attributable to all market risk sensitive financial instruments.

i) Interest rate risk:

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have any outstanding non-current borrowings. Therefore, the Company is not subject to interest rate risk.

ii) Foreign currency risk:

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company does not undertake transactions denominated in foreign currency which are subject to the risk of exchange rate fluctuations. The Financial assets and liabilities of the Company are not denominated in foreign currency, subject to reinstatement risks. This mitigates the foreign currency risk exposure for the Company.

iii) Price risk:

The Company does not have any financial instrument which is exposed to change in price.

Note 13 - Capital management

The Company aims to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise its returns to our shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs.

The Company monitors capital on the basis of the following gearing ratio:

Net debt (total borrowings and lease liabilities net of cash and cash equivalents) divided by Total equity (as shown in the Balance Sheet)

Particulars	As at March 31, 2022
Net Debt	-
Total Equity	-
Net Debt to Equity Ratio	

Note: No Debt, hence ratio not given for current year

Note 14 - Segment information

The Company is domiciled in India. The Company is primarily engaged in the business of agri supply value chain. Therefore, in accordance with Ind AS 108 "Operating segments", the Chairman & Managing Director of its Ultimate Holding company has identified "Agri Produce" as a single reportable segment. All other activities revolve around the main business. The Company at present operates only in India and therefore the analysis of geographical segment is not applicable to the Company.

Suumaya Consumer Beverages Limited

Notes to financial statements for the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

Note 15 - Related party transactions

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

i) List of Related Parties where control exists and relationships

Relationships:	Relationship
Suumaya Industries Limited	Ultimate Holding Company
Suumaya Agro Limited	Holding Company

ii) Key management personnel

Name of the person	Designation
Karishma Kaku	Director
Ishita Gala	Director
Dhwani Dattani	Director

Suumaya Consumer Beverages Limited

Notes to financial statements from the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

Note 15 - Related party transactions (Continued)

i) Other transactions with related parties

Particulars	Ultimate Holding Company	Holding Company	Fellow Subsidiaries & parties which exercise control
	Period ended 31 March 2022		
Issue of share capital Suumaya Agro Limited	-	10.00	-

ii) Closing balances

Particulars	Ultimate Holding Company	Holding Company	Fellow Subsidiaries & parties which exercise control
	Period ended 31 March 2022		
Loans Suumaya Agro Limited	-	9.77	-

Suumaya Consumer Beverages Limited

Notes to financial statements from the period 2 August 2021 to 31 March 2022

(All amounts in INR millions, unless otherwise stated)

Note 16 - Capital Commitments

Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances) relating as at March 31, 2022 is Rs. Nil

Note 17 - Contingent Liabilities

Contingent liabilities as at March 31, 2022 is Rs. Nil

As per report of even date attached.

For Chahan Vora & Associates

Chartered Accountants

FRN No: 147060W



CA. Chahan Vora

Proprietor

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Mumbai, May 27, 2022



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