



Suumaya Industries Ltd – Business Update

November 29, 2021: Suumaya Industries Ltd (NSE listed company with NSE Code: SUULD) is an *emerging Diversified Conglomerate Group is endeavouring to contribute to the Economic Development of the Country. The company is building an integrated Agri Value Chain with focussed from “Seed to Fork”.*

During Q2FY2021-22, the company posted strong performance with Total Revenues of INR 3,155 crores, EBIDTA of INR 359 crores and PAT of INR 289 crores. Diversification into Agri Commodities business is reaping handsome fruits for the company.

The company has expanded the product basket from staples to value added Agri commodities like spices so as to diversify its portfolio and also a step to enhance the margins. The company has even managed to widen its geographic presence, which has also aided the strong performance.

The company is redefining its Agri business with sustained focus on an integrated model from Sourcing to Value addition. To achieve the same, the company is exploring both organic and inorganic growth opportunities. The overall model would be supported with robust technology platform positioning it as a Unique Agri Tech Company bringing substantial value to the company.

The company is undertaking various restructuring initiatives within the organization in terms of its Organization Structure and also Business model to realign in line with its long-term vision of being a formidable player within the Agri Value Chain.

Core Textile business of branded apparels is witnessing improved traction in line with revival of economic activity. The company is gearing up draw down its Textile Business strategy especially in the Modern Trade – EBOs, LFRs and online model. It is extensively working on establishing its foothold in the Modern Trade and cater to the Brand aspirations of its customers.

About Suumaya Industries Ltd:

Suumaya Industries Ltd is a NSE listed company (NSE Code: SUULD) established in the year 2011 and backed by experienced promoters with over three decades of experience in the Textile Industry. The company has positioned itself as a highly creative brand for exquisite fashion and world's finest collection of Indo-Western Designer Kurtis. The company has diversified into the Agri Business as a part of its strategy – "Suumaya 2.0 Strategy".

For more information contact:

Mr Meghal Mehta

Assistant Company Secretary

Telephone: +91 7718865625 | Email: sil.cs@suumaya.com