

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Reference No.: SUULD/NSE/21-22/032

Date: July 30, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing obligations and Disclosure requirements), Regulations, 2015.

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2021.

We request you to kindly take the above on record.

Thanking you

Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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mahesh
gala

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gala
Date: 2021.07.30
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Ushik Gala
Chairman and Managing Director
DIN: 06995765

Encl: As above

Registered Office:
5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064(India).

Corporate Office:
A-906, 9th Floor, The Capital, G-Block,
Opp. ICICI Bank, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051(India).

Registered Office : 022 4971 2096
Corporate Office : 022 4963 2139
E : info@suumayaindustries.com
W : www.suumayaindustries.com

Suumaya Industries Limited*(Formerly known as Suumaya Lifestyle Limited)***Notes to consolidated financial statements for the year ended 31 March, 2021***(All amounts in INR Crores, unless otherwise stated)***Note 34 - Related Party Disclosures**

As per INDAS 24, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists or significant influence is exercised

Name of the company	Relationship	Country
Suumaya Agro Limited	Subsidiary	India
Suumaya Retail Limited	Subsidiary	India
Suumaya Protective Textcorp Limited	Subsidiary	India
Suumaya Trends LLP	Subsidiary	India

(ii) Other related parties in which directors are interested

Name of the entity	Country
Olympus Fintax Solutions Private Limited	India
India Credit Risk Management LLP	India
Om Sai Nityanand Management Private Limited	India
Rangoli Tradecomm Limited <i>(formerly Rangoli Tradecomm Private Limited)</i>	India
Mcube Hospitality	India
Suumaya Fabrics Limited	India
Shree Malad K.V.O Jain Samaj Foundation (I Say Education and Skill Development Foundation)	India
KSPM Advisors LLP	India
Expotium Trading LLP	India

(iii) Key managerial personnel

Name of the person	Date of Appointment/Cessation	Designation
Ushik Gala	w.e.f 1 st March, 2021	Chairman and Managing Director
Ishita Gala	up to 2 nd January 2021	Managing Director
Sumit Singh		Chief Executive Officer
Heena Shah		Company Secretary
Karishma Kaku	(upto 1st November 2020)	Chief Financial Officer
Sneha Shah	(w.e.f. 2nd November, 2020)	Chief Financial Officer

Relative of Key managerial personnel	Country
Mr. Mahesh Gala	India
Ms. Karishma Kaku	India
Ms. Ishita Gala	India

Suumaya Industries Limited*Formerly known as Suumaya Lifestyle Limited)***Notes to consolidated financial statements for the year ended 31 March, 2021***All amounts in INR Crores, unless otherwise stated)***Note 34 - Related party transactions****(i) Remuneration to key managerial personnel**

Particulars	Transaction for year ended Year ended March 31, 2021
Remuneration to Directors	
Ushik Gala	0.12
Remuneration to KMP	
Ishita Gala	0.02
Mahesh Gala	0.07
Karishma Kaku	0.03
Sumit Singh	1.25
Sneha Shah	0.13
Heena Shah	0.05

(ii) Other transactions with related parties

Particulars	Related parties which exercise control
	Year ended March 31, 2021
Revenue from Operations (Sales)	
Rangoli Tradecomm Limited	98.70
Expotium Trading LLP	1.80
Suumaya Fabrics Limited	8.62
Shree Malad K.V.O Jain Samaj Foundation (I Say Education and Skill Development Foundation)	0.04
Total	109.17
Purchases	
Rangoli Tradecomm Limited (Formerly known as Rangoli Tradecomm Private Limited)	747.15
Total	747.15

(iii) Closing balances

Particulars	Related parties which exercise control
	As at March 31, 2021
Trade Receivables	
Rangoli Tradecomm Limited	56.84
Expotium Trading LLP	0.33
Suumaya Fabrics Limited	8.56
Total	65.73
Trade Payables	
Rangoli Tradecomm Limited	715.65
Total	715.65
Loans and advances (given)	
Om Sai Nityanand Management Private Limited	6.05
Olympus Fintax Solutions Private Limited	0.00
Borrowings	
Ishita Gala	0.01
Ushik Gala	1.34
Rangoli Tradecomm Limited	0.05
Total	7.45

Note: Transactions and balances between Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.