

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Reference No. SUULD/NSE/21-22/036

Date: 13/08/2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Sub.: Outcome of the Meeting of Board of Directors of the Company held on Friday, August 13, 2021.

Dear Sir/Madam,

In furtherance to our letter dated August 05, 2021, with respect to intimation of Board Meeting and pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of the Company at their meeting held on Friday, August 13, 2021 has inter-alia approved and taken on record the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report issued by Statutory Auditors for the quarter ended June 30, 2021 on recommendation of Audit Committee, enclosed as **Annexure 1**;
2. Appointment of Dr. M. Narendra (DIN: 00536905) as Additional Director (Independent) on the Board of Directors of the Company w.e.f. August 13, 2021, upon recommendation of Nomination and Remuneration Committee and further recommended his regularization of appointment as Additional Director to Director (Independent Director) for first consecutive term of five (5) years subject to approval of members at the ensuing Annual General Meeting. The Brief profile of Dr. M. Narendra as required under Regulation 30 read with Schedule III of the Listing Regulations is annexed as **Annexure 2**;
3. The Board of Directors have approved and declared Re. 1/- (i.e. 10% of face value) per equity share as an Interim Dividend for the financial year 2021-22. The record date for determining the members for the purpose of payment of Interim Dividend shall be 24th August 2021.

The Board Meeting concluded at 10.00 a.m.

Kindly take the same on your records.

Thanking you
For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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Ushik Gala
Chairman and Managing Director
DIN: 06995765



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crores)

Particulars	Quarter Ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	2,866.26	1,197.49	106.70	2,448.75
2 Other income	1.24	0.37	0.00	1.15
3 Total revenue (1+2)	2,867.50	1,197.86	106.70	2,449.90
4 Expenses				
(a) Cost of raw materials, components consumed	3,178.29	1,020.97	107.84	2,071.87
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(487.49)	(51.77)	1.95	(76.61)
(d) Employee benefit expenses	4.46	0.77	0.16	2.80
(e) Finance Costs	1.65	7.63	0.13	9.50
(f) Depreciation and amortisation expense	0.46	0.44	0.15	1.02
(g) Other expenses	3.25	10.56	0.16	25.00
Total expenses (a to g)	2,700.62	988.60	110.39	2,033.58
5 Profit before tax (3-4)	166.88	209.26	(3.69)	416.32
6 Tax expense				
(a) Current tax	26.32	(5.21)	-	58.55
(b) Deferred tax	0.33	(0.01)	(0.00)	(0.01)
Total tax expense	26.65	(5.22)	(0.00)	58.54
7 Net profit after tax (5-6)	140.23	214.48	(3.69)	357.78
8 Other comprehensive income (OCI)				
(a) Items that will not be reclassified to profit and loss	-	-	-	-
(b) Items that will be reclassified to profit and loss	-	-	-	-
9 Total comprehensive income for the period (7+8)	140.23	214.48	(3.69)	357.78
10 Paid-up equity share capital (Face Value ₹10/- each)	28.07	28.07	24.01	28.07
11 Earnings per share (not annualised except for year ended March 31, 2021 and March 31, 2020)				
(a) Basic (in ₹)	49.96	89.01	(1.54)	148.47
(b) Diluted (in ₹)	44.13	84.62	(1.54)	141.15



Notes:

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2021. The statutory auditors have carried out a limited review of the aforesaid financials.
- 2) The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the Company has not received any investor complaints.
- 4) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these standalone financial results. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 5) The Board of Directors at their meeting held on 13 August 2021 recommended an interim dividend of Re. 1 per share of face value of Rs 10 each, for the period ended 30 June 2021.
- 6) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7) The ratios are as follows:

	Quarter ended
Particulars	30.06.2021
	(Unaudited)
Debt Service Coverage Ratio	24.91
Interest Service Coverage Ratio	101.88
Debt Equity Ratio	0.78

For and on behalf of the Board
Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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Date: 2021.08.13
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Place: Mumbai
Date: 13th August, 2021

Mr. Ushik Gala
Chairman and Managing Director
DIN: 06995765



NAIK MEHTA & CO.

CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,
Megh Malhar Complex, Gen A. K. Vaidya Marg,
Goregaon (East), Mumbai – 400 063.
Tel: 022-28408899 • Mob.: 9820462132
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited Quarterly standalone financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Industries Limited.
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Suumaya Industries Limited** ("the Company") for the quarter ended **June 30, 2021**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited Quarterly standalone financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Page 2 of 2

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naik Mehta & Co.
Chartered Accountants
FRN:124529W



CA Alpa Mehta
Partner
Membership No. 107896.
Place : Mumbai
Date : August 13, 2021
UDIN : 21107896AAAAFP5799



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crores)

Particulars	Quarter Ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	6,852.14	3,011.03	106.70	4,262.25
2 Other income	0.24	0.39	0.00	1.17
3 Total revenue (1+2)	6,852.38	3,011.42	106.70	4,263.42
4 Expenses				
(a) Cost of raw materials, components consumed	6,685.22	2,415.83	107.84	3,466.74
(b) Purchases of stock-in-trade	214.29	703.49	-	703.49
(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(414.64)	(411.73)	1.95	(436.70)
(d) Employee benefit expenses	4.49	0.83	0.16	3.04
(e) Finance Costs	1.66	7.59	0.13	9.46
(f) Depreciation and amortisation expense	0.75	0.53	0.15	1.11
(g) Other expenses	19.80	37.07	0.16	51.66
Total expenses (a to g)	6,511.57	2,753.61	110.39	3,798.80
5 Profit before tax (3-4)	340.81	257.81	(3.69)	464.62
6 Tax expense				
(a) Current tax	34.99	(5.21)	-	58.55
(b) Deferred tax	0.31	(0.02)	(0.00)	(0.02)
Total tax expense	35.30	(5.23)	(0.00)	58.53
7 Net profit after tax (5-6)	305.51	263.04	(3.69)	406.09
8 Other comprehensive income (OCI)				
(a) Items that will not be reclassified to profit and loss	-	-	-	-
(b) Items that will be reclassified to profit and loss	-	-	-	-
9 Total comprehensive income for the period (7+8)	305.51	263.04	(3.69)	406.09
10 Profit/(Loss) attributable to:				
(a) Owners of the group	305.51	263.04	(3.69)	406.09
(b) Non-controlling interest	-	-	-	-
11 Other comprehensive income attributable to:				
(a) Owners of the group	-	-	-	-
(b) Non-controlling interest	-	-	-	-
12 Total comprehensive income attributable to:				
(a) Owners of the group	305.51	263.04	(3.69)	406.09
(b) Non-controlling interest	-	-	-	-
13 Paid-up equity share capital (Face Value ₹10/- each)	28.07	28.07	24.01	28.07
14 Other equity excluding revaluation reserves as per balance sheet				457.49
15 Earnings per share (not annualised except for year ended March 31, 2021)				
(a) Basic (in ₹)	108.85	109.36	(1.53)	168.52
(b) Diluted (in ₹)	96.16	103.96	(1.53)	160.21



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crores)

Particulars	Quarter Ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Segment Value of Sale and Services				
Textile	54.06	(387.30)	106.70	863.92
Agri produce	6,444.29	2,804.05		2,804.25
Retail	353.79	594.08		594.08
Gross Value of Sale and Services	6,852.14	3,011.03	106.70	4,262.25
less: Inter segment transfer		-	-	-
Net Revenue	6,852.14	3,011.03	106.70	4,262.25
II. Segment Results (EBITDA)				
Textile	4.93	35.31	(3.41)	244.04
Agri produce	343.41	230.90	-	230.67
Retail	(5.36)	(0.67)		(0.69)
Total Segment Profit before Interest, Depreciation, and Tax	342.98	265.54	(3.41)	474.02
less: Depreciation and amortisation expense	(0.75)	(0.53)	(0.15)	(1.11)
less: Finance Cost	(1.66)	(7.59)	(0.13)	(9.46)
Add: Other Income	0.24	0.39	0.00	1.17
Profit before tax	340.81	257.81	(3.69)	464.62
(1) Current Tax	34.99	(5.21)	-	58.55
(2) Deferred Tax	0.31	(0.02)	-	(0.02)
Profit after tax	305.51	263.04	(3.69)	406.09
Segment Assets				
Textile	442.97	486.79	240.80	486.79
Agri produce	667.63	2,937.13	-	2,937.13
Retail	-	727.74		727.74
Unallocated	812.70	210.65	3.42	210.65
Total Segment Assets	1,923.30	4,362.31	244.22	4,362.31
Segment Liabilities				
Textile	34.65	174.98	96.35	174.98
Agri produce	135.21	2,818.76	-	2,818.76
Retail	33.60	728.12		728.12
Unallocated	933.76	154.89	70.33	154.89
Total Segment Liabilities	1,137.22	3,876.75	166.68	3,876.75

1. Unallocated assets mainly include cash and cash equivalents, investments, intangible assets, and other corporate assets.
Unallocated liabilities mainly include corporate borrowings, income tax liabilities, and other current liabilities

**Notes:**

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2021. The statutory auditors have carried out audit of the above financial results.
- 2) The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. In this regard, the Group will continue to closely monitor any material changes to future economic conditions.
- 4) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5) The ratios are as follows:

Particulars	Quarter ended
	30.06.2021
	(Unaudited)
Debt Service Coverage Ratio	52.57
Interest Service Coverage Ratio	207.12
Debt Equity Ratio	1.02

Place: Mumbai
Date: 13th August, 2021

For and on behalf of the Board
Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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Mr. Ushik Gala
Chairman and Managing Director
DIN: 06995765



UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in crores)

Particulars	Quarter Ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Segment Value of Sale and Services				
Textile	54.06	(387.33)	106.70	863.92
Agri produce	2,812.20	1,584.82		1,584.83
Gross Value of Sale and Services	2,866.26	1,197.49	106.70	2,448.75
less: Inter segment transfer	-	-	-	-
Net Revenue	2,866.26	1,197.49	106.70	2,448.75
II. Segment Results (EBITDA)				
Textile	5.06	35.30	(3.41)	244.04
Agri produce	162.69	181.66	-	181.66
Total Segment Profit before Interest, Depreciation, and Tax	167.75	216.96	(3.41)	425.70
less: Depreciation and amortisation expense	(0.46)	(0.44)	(0.15)	(1.02)
less: Finance Cost	(1.65)	(7.63)	(0.13)	(9.50)
Add: Other Income	1.24	0.37	0.00	1.15
Profit before tax	166.88	209.26	(3.69)	416.32
(1) Current Tax	26.32	(5.21)	-	58.55
(2) Deferred Tax	0.33	(0.01)	(0.00)	(0.01)
Profit after tax	140.23	214.48	(3.69)	357.78
Segment Assets				
Textile	448.37	492.19	240.80	492.19
Agri produce	419.96	1,637.80	-	1,637.80
Unallocated	469.98	174.54	3.42	174.54
Total Segment Assets	1,338.31	2,304.53	244.22	2,304.53
Segment Liabilities				
Textile	34.65	180.22	96.35	180.22
Agri produce	178.91	1,532.45	-	1,532.45
Unallocated	551.90	154.81	70.33	154.81
Total Segment Liabilities	765.46	1,867.48	166.68	1,867.48
1. Unallocated assets mainly include cash and cash equivalents, investments, intangible assets, and other corporate assets. Unallocated liabilities mainly include corporate borrowings, income tax liabilities, and other current liabilities				



Limited review report on unaudited Quarterly consolidated financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Suumaya Industries Limited.
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Suumaya Industries Limited** ("the Company") for the Quarter ended **June 30, 2021**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities :-
 - Suumaya Agro Limited
 - Suumaya Protective Texcorp Limited
 - Suumaya Trends Private Limited
 - Suumaya Retail Limited
 - Suumaya Protective Texcorp Limited
 - Suumaya Trans Logistics Limited

Limited review report on unaudited Quarterly consolidated financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited results includes the interim financial results of 1 subsidiary whose interim financial statements / financial information / financial results comprise of total revenue from operations of Rs. 3705.87 crores and total Net profit/(loss) after tax of Rs. 171.79 crores for the quarter ended June 30, 2021, which have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor.
7. The Consolidated unaudited financial results includes the interim financial information of 5 subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information / financial results comprises of total revenue from operations of Rs. 353.79 crores and total Net profit/(loss) after tax of Rs. (5.49) crores for the quarter ended June 30, 2021. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial results According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Naik Mehta & Co.
Chartered Accountants
FRN:124529W

CA Alpa Mehta
Partner
Membership No. 107896.
Place : Mumbai
Date : August 13, 2021.
UDIN : 21107896AAAAFQ7805



SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



ANNEXURE-2

Details w.r.t. appointment of Dr M. Narendra as an Additional Director (Independent):

1	Particulars of name and DIN	Dr. M. Narendra (DIN: 00536905)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director (Independent)
3	Date of appointment and term of appointment	<u>Date of appointment:</u> 13/08/2021 <u>Term of appointment:</u> Till ensuing AGM and further for a period of first consecutive term of five years subject to members' approval.
3	Brief Profile	<p>Key Skills and Expertise: Corporate Advisory, Strategic Business Planning, Human Resource Management, Organizational Development, Training & Development, Strategic Alliances & Partnerships, Value Creation, Financial Advisory, Credit Risk Mitigation</p> <p>Academic Qualification: Doctor Letters from Hindustan University, Chennai & Kalpagam University, Coimbatore, Bachelor of Law Degree from SDM Law College, Mangalore, Karnataka, Mysore University, (III Rank in both), CAIIB Institute of Banking, Finance Mumbai and B.Com. from Govinda DASA College from Mysore University.</p> <p>Professional Experience: Dr Narendra is a prudent retired banker. He was holding the position of Chairman & Managing Director of Indian Overseas Bank, Chennai and held senior position with Bank of India, Mumbai and Corporation Bank, Mangalore. Currently he holds directorships with conglomerates like Mahindra group, Adani group and many financial institutional companies.</p>
4	Disclosure of relationships between directors	Not related to any existing directors, KMP or promoters of the Company.

Registered Office:
5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064(India).

Corporate Office:
A-906, 9th Floor, The Capital, G-Block,
Opp. ICICI Bank, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051(India).

Registered Office : 022 4971 2096
Corporate Office : 022 4963 2139
E : info@suumayaindustries.com
W : www.suumayaindustries.com






Suumaya Industries Ltd –

Scaling New Heights in the new Financial Year

Another robust quarter for the company

EARNING SYNOPSIS:

❖ **Consolidated Financial Performance for Q1FY2021-22:**

- Revenues: INR 6,852 Crores  127.5% QoQ
- EBITDA: INR 343 Crores  29.1% QoQ
- PAT: INR 306 Crores  16.1% QoQ
- EBITDA Margins – 5.0% & PAT Margins – 4.5%

❖ ***Agri Commodities driving the first quarter performance***

❖ ***Strengthening its foothold in the Agri Business Value Chain***

❖ ***Recommends Interim Dividend of INR 1 per share***

❖ ***Simplying the complex Agri Supply Chain from Farmgate to Consumers***

August 13, 2021: Suumaya Industries Ltd (NSE listed company with NSE Code: SUULD) is an ***emerging Diversified Conglomerate Group is endeavouring to contribute to the Economic Development of the Country.***

The company has continued its accelerated growth momentum in the first quarter of FY2021-22 as it has registered robust financial performance. Diversification into Agri Commodities business is reaping handsome fruits for the company.

Q1FY2021-22 Key Performance Highlights (Consolidated):

RS CRORES	Q1FY2022	Q1FY2021	% YOY	Q4FY2021	% YOY	FY2021	FY2020	% YOY
Total Revenue	6,852	107	6,322	3,011	128	4,263	211	1,923
EBITDA	343	(3)	-	266	29	475	12	4,025
EBITDA Margin (%)	5.0	(3.2)		8.8		11.1	5.5	
PBT	341	(4)	-	258	32	465	11	4,202
PAT	306	(4)	-	263	16	406	8	4,901
PAT Margin (%)	4.5	(3.5)		8.7		9.5	3.9	
Diluted EPS (Rs)	96.2	-		103.9		160.2	3.4	
Net-worth						486	39	
Debt-Equity (x)						0.1	0.5	

Q1FY2021-22 has registered considerable jump in the total revenues and profits of the company. Consolidated Revenues for the Q1FY2021-21 stood at INR 6,852 crores as against INR 3,011 crores in the previous quarter of Q4FY2020-21 (2.3x). Agri business remained the key growth driver during the quarter. EBITDA registered sequential growth of 29% to INR 343 crores (INR 266 crores in Q4FY2020-21). PAT grew by 16% sequentially to INR 306 crores (INR 263 crores in Q4FY2020-21). EBITDA Margins stood at 5%, while PAT Margins stood at 4.5%. The decline in Margins is on account of significant contribution from the Agri Business, which has relatively lower margins than the textiles segment.

Suumaya Industries ***has efficiently managed to simplify the complex Agri Supply Chain.*** It has demonstrated its expertise and dynamism of its management team in scaling up its Agri business to a substantial scale. The robust performance is primarily driven by building a fully integrated value chain – from farmers to its customers. Sourcing which is the most critical function in the entire Agri business – has been instrumental in enabling the company to achieve the size.

The company has expanded the product basket from staples to value added Agri commodities like spices so as to diversify its portfolio and also a step to enhance the margins. The company has even managed to widen its geographic presence, which has also aided the strong performance.

Retail business too has started to pick up momentum and the company is taking efforts to expand the same across the country. Textiles business remained relatively subdued on account of the stricter lockdown measures taken across the affected States.

Commenting on another quarter of strong performance, **Mr Ushik Gala, Chairman & Managing Director of Suumaya Lifestyle Ltd** said, “We at Suumaya Industries Ltd are fully committed towards all our stakeholders – our business partners, lenders, employees and our investors. These commitment and support from our stakeholders inspire us to keep improving on our performance on all parameters – business strategy, revenues and also profitability. ***Suumaya 2.0 Strategy – a new pathway for the Company and the entire Group is unfolding new horizons for the us.***”

He added, “Our efforts on execution of our Vision and Business plans has yielded very strong results at the beginning of the year itself. We posted Revenues of INR 6,852 crores and PAT of INR 306 crores during the first quarter of FY2021-22. Our 1st quarter performance substantially exceeded our full year performance in FY2020-21. Having built a strong foundation for the year, we would be thriving towards sustaining and improving this performance during the rest of the year as well. Agri business is witnessing strong traction and our other verticals of Textiles and Retail is also aiding the overall growth. We would be differentiating our approach in the entire ***Agri Value Chain and endeavour to be dominant player in the segment.***”

About Suumaya Industries Ltd:

Suumaya Industries Ltd is a NSE listed company (NSE Code: SUULD) established in the year 2011 and backed by experienced promoters with over three decades of experience in the Textile Industry. The company has positioned itself as a highly creative brand for exquisite fashion and world’s finest collection of Indo-Western Designer Kurtis. The company has diversified into the Agri Business as a part of its strategy – “Suumaya 2.0 Strategy”.

For more information contact:

Mrs Heena Shah
Company Secretary

Telephone: +91 7718865625 | Email: cs@suumayalifestyle.com