Suumaya Lifestyle Limited | NSE : SUULD (CIN : L70102MH2011PLC220879)



8 May 2020

Respected Board of Directors and Dear Shareowners,

I hope you all are safe and in the best of your health. As we all know, the world is witnessing unprecedented events and we are all going through a global pandemic. As they say, "tough times don't last, tough people do" - such testing times have only made our crisis management abilities stronger and brought us all a little closer. With the help of our dynamic team at Suumaya, and under the guidance and insights of our veteran Board of Directors, I take great pleasure in sharing with you all that Suumaya has bagged orders worth INR 525 crores for supply of COVID-19 essentials from various Corporates and Government bodies.

In the coming 4-6months, Suumaya will be supplying re-usable cotton masks and PPE kits to various entities, which will ultimately be consumed by medical frontline workers and Government Hospitals. Of the total orders of INR 525 crores, INR 65 crores from Orissa State Government, INR 15 crores from Central Government Agency, INR 55 crores from giant corporate houses like Mafatlal, Arvind etc, and INR 400 crores from Zilingo (a global company with recent valuation of ~INR 7,000 crores). We are also in talks with WHO and UN to supply 2 crores of 3-ply masks on a monthly basis for consumption by various European Nations and Africa region. The Company plans to execute all local orders at our exclusive job working facilities located at Mumbai, Ahmedabad and Surat. All orders related to exports will be executed from our facilities at Bangladesh. We are committed to extending all the support and resources available at Suumaya in helping the world fight this COVID-19 battle.

I would like to take a moment and personally thank all the hard-working and dedicated members of Suumaya family for all the support they have provided amidst such crisis. Please know that no amount of appreciation will be enough to express the gratitude that I hold for each one of you.

We are committed to creating long-term value for all our share owners and such initiatives only bring us a step closer in that direction. We respect the faith placed upon us by all of you and will always strive to multiply it through our continuous efforts.

I am certain that we will all come out of it stronger and closer together. I strongly believe that our various initiatives on all fronts will only help us strengthen our team and become more resilient in coping with business uncertainties in an ever-changing volatile world.

I pray for your and your family's well-being. Stay Safe and Be Calm.

Yours Sincerely, Ushik Gala Chairman