

SUUMAYA LIFESTYLE LIMITED
(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)
CIN: L70102MH2011PLC220879



Date: 24.07.2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – SUULD

Subject: Outcome of the Meeting of Board of Directors of the Company held on July 24, 2020.

Dear Sir/ Madam,

With reference to the captioned subject matter and pursuant to Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, this to inform you that a Meeting of Board of Directors of the Company was held on July 24, 2020 through Video Conferencing at 12.25 p.m.

The Board of Directors at its Meeting held on July 24, 2020 had discussed and approved the following:

1. Audited Standalone & Consolidated financial results along with Auditors Report for the half year and year ended March 31, 2020 – Annexure 1
2. Declaration in respect of Auditors' Report with unmodified opinion for the Annual Standalone and Consolidated Audited Financial Results as per SEBI (LODR) Regulations, 2015 – Annexure 2
3. Appointment of Mr. Satpal Arora as an Additional Independent Director w.e.f. 24.07.2020 - Annexure 3
4. Change in designation of Mr. Sejal Doshi from Independent Additional Non-Executive Director to Additional Non-Executive Director w.e.f. 24.07.2020.
5. Resignation of M/s Chahan Vora & Associates, Chartered Accountant as Statutory Auditor of the Company w.e.f. 24.07.2020 - Annexure 4.



Regd. Office.: 5/F, D Wing,
Malad Industrial Estate,
Kanchpada, Ramchandra Lane Extension,
Malad (W),
Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World,
Pimples Village, Mumbai-Nashik Highway,
Before Kalyan Bhiwandi Naka,
Opp. Tata Amantra, Pimples,
Thane - 421302 (India)

Tel No. 022 4971 2094
suumayalifestyle@gmail.com
www.suumayalifestyle.com

6. Reappointment of M/s Sudheendra and Company LLP, Chartered Accountant, as Internal Auditors for the FY 2020-21 – Brief Profile in Annexure 5

The Board Meeting concluded at 02.10 p.m.

Kindly take the same on your records.

Thanking you,
For Suumaya Lifestyle Limited


Ishita Gala
Managing Director
DIN: 07165038



1. Appointment of Mr. Satpal Arora as an Additional Independent Director.

Sr. No.	Particulars	Details
1.	Reason	Appointment
2.	Date of Appointment	24.07.2020
3.	Term of Appointment	To hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term up to five consecutive years from the date of appointment.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None of the Directors are related to Mr. Satpal Arora

Brief Profile of Mr. Satpal Arora**Work Experience in Brief:**

Extensive experience in whole sale lending project appraisal and financing, infrastructure project appraisal /monitoring/ negotiating terms and legal aspects. Venture/PE funding. Recovery/legal process, sale/ purchase/ assignment of NPAs. Insolvency laws and procedure. Heading legal and Recovery Dept. Disinvestment of equity/enterprises.

Good working knowledge of General commercial and economic laws, Companies Act, Regulatory provisions of Stock Exchanges and SEBI and management of board and senior level meetings.

Educational background:

B.Com.(Hons), M.Com., CAIIB (Both Parts), Diploma in Labour Laws, ICMA, Bachelors of Law (LLB), Company Secretary (CS), Insolvency Professional.